

# Hong Kong

**\$1,639,783,206**

lost in tax every year to global tax abuse

Equivalent to



**3.7% of tax revenue**

(Tax Revenue : \$44 billion)

Equivalent to loss of



**\$224 per member of population**

(Population: 7 million)



**greater than**

Global Average Tax Revenue Loss 2.6%

**greater than**

Regional Average Tax Revenue Loss of 1.5%

## Breakdown of tax abuse losses



**\$552 million** lost to global tax abuse committed by multinational corporations.

**\$1 billion** lost to global tax evasion committed by private individuals.

## Global Rankings

### Corporate Tax Haven Index 2019



**#10**  
Global Rank  
(First is worst)

**73/100**  
Haven Score  
(100 is worst)

**3.6%**

Share of global tax havenry responsible for

### Financial Secrecy Index 2020



**#4**  
Global Rank  
(First is worst)

**66/100**  
Haven Score  
(100 is worst)

**3%**

Share of global financial secrecy responsible for

## Social impact of lost tax

Tax loss equivalent to



**NaN%**

of health budget

Tax Loss equivalent to



**15.20%**

of education spending

Suffered tax loss equivalent to paying yearly salaries of



**70,713 nurses**

## Harm to other countries



**\$21 billion**

in tax lost by other countries

**\$16 billion**

by enabling global corporate tax abuse

**\$5 billion**

by enabling global private tax evasion

Responsible for



**4.92%**

of global tax losses

Inflicted tax loss equivalent to yearly salaries of



**1,668,588 nurses**

## Vulnerability to illicit financial flows

Most Vulnerable to

**Inward FDI**

Vulnerability Score for this channel is

**63/100**

(100 is Worst)

## Trading partners most responsible for vulnerability

**British Virgin Islands**

**China**

**Cayman Islands**