

## **ONECOIN OFFICIAL STATEMENT TO ITALIAN ANTITRUST COMMISSION PRESS RELEASE**

Sofia, Bulgaria

11. August, 2017

With regards to the press release of the Italian Antitrust Commission, published on August 10<sup>th</sup>, 2017, OneCoin and OneLife Network are officially stating and would like to point out some major discrepancies within the press release in question:

1. OneCoin is NOT an MLM company, nor has anything that could be related to Pyramid sales, since it is exclusively engaged in maintenance and development of the technical aspects of the OneCoin cryptocurrency. It does not perform any sort of network marketing activity. This fact has been properly communicated with the authority, however neglected.

2. The websites listed in the press release, together with another company, named Easy Life S.r.l., are NOT and were NEVER part of OneCoin and/or OneLife. In relation to the websites listed by the authority, the latter was duly informed that the websites in question are not owned, maintained or in any other way controlled by the companies. However, the companies have undertaken immediately all reasonable measures for removal of the websites and currently these are not active. This fact has also been properly communicated with the authority, however also neglected.

3. One Network Services Ltd. has NEVER performed any activities related to any of the statements, made in the press release and specifically network marketing activity. It is an independent third party that is NOT a subsidiary to OneCoin nor to OneLife. This fact has also been properly communicated with the authority, however also neglected.

4. According to the press release the OneCoin cryptocurrency – ONE, could be obtained by acquiring a training package, which is NOT correct. As it was also explained to the Authority, OneCoin cryptocurrency coins are mined, not sold by the company.

Once again, we point out that the above listed, together with numerous facts and circumstances, disproving what has been stated in the press release in question, were explicitly communicated with the relevant authority.

Bearing in mind the period of time allowing for an appeal of further interaction, we submit that this publication is premature and could be constructed as aiding the objective presentation of matters.

It is submitted that the release potentially breaches the fundamental right described in the ECHR and disregards the presumption of innocence.

OneCoin and OneLife Network will use every opportunity to assert its rights.