

POWER OF ATTORNEY

(AND BETWEEN:

JET BUSINESS LIMITED
(The Company)

AND

VITALIE MIHAILOV
(Date: of birth: 17.07.1973)
(The "Attorney")

KNOWING ALL MEN PRESENT that we the above Company, registered in the *Commonwealth of the Bahamas*, having its registered office at **50 SHIRLEY STREET, P.O. BOX CB-13937, NASSAU, THE BAHAMAS**, acting by Resolution of the Board dated this **14th October 2005** and in accordance with its statutes of incorporation in the *Commonwealth of the Bahamas* (hereinafter called "the Company") hereby appoint the above Attorney as the true and lawful attorney in the fact of the Company (hereinafter called "the Attorney") for and in the name of and on behalf of the Company to do or to execute all or any of the acts and things hereinafter mentioned that is to say:

- To buy and sell shares, securities, bonds and other instruments of financial market, real estate, to pledge any kind of shares and assets, incorporate Companies and Subsidiaries, establish branches, representations, manage the companies, employ people and execute other legal acts in Moldova, Estonia, Latvia, Lithuania, Russia, Finland, Sweden, the Ukraine, Byelorussia, and other countries of the World.
- To delegate and sub-delegate this Power of Attorney and issue further Powers of Attorney on the behalf of the Corporation.
- To transact manage carry on and do all every business matter and things requisite and necessary or in any manner connected with or having reference to the business and affairs of the Company and for such purposes to conduct all correspondence appertaining to such business and affairs.
- To open and operate one or more banking accounts in the name of the Company and to draw up sign endorse and negotiate cheques bills of exchange negotiate instruments and documents of whatsoever nature in relation thereto for the purposes of the business of the Company and otherwise as the Attorney may deem necessary or proper in relation to the Company's affairs.
- To adjust settle compromise or submit to arbitration any account or debts owing to the Company claimed or demanded by the Company or any disputes concerning any such