

# **EXHIBIT J**

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
May 31, 2000

CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 52-WEEK BILLS

Term: 364-Day Bill  
Issue Date: June 01, 2000  
Maturity Date: May 31, 2001  
CUSIP Number: 912795GJ4

High Rate: 6.000% Investment Rate 1/: 6.375% Price: 93.933

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 86%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 24,104,328	\$ 7,049,600
Noncompetitive	672,569	672,569
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PUBLIC SUBTOTAL	24,776,897	7,722,169 2/
Foreign Official Refunded	2,290,000	2,290,000
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SUBTOTAL	27,066,897	10,012,169
Federal Reserve	3,605,486	3,605,486
Foreign Official Add-On	0	0
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TOTAL	\$ 30,672,383	\$ 13,617,655

Median rate 5.980%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.850%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,776,897 / 7,722,169 = 3.21

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$345,848,000

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