

PALMER EQUITIES LIMITED

Akara Bldg., 24 De Castro Street, Wickhams Cay I, Road Town, Tortola, British Virgin Islands

003/1 dated 15.03.2007

Attention Mr. Levoushkin N.
General Manager, KVINT-MARKET

In reply to your letter # 97 of March, 12th 2007 we inform that the refunding of interest-free loan is impossible for the moment.

Thank you for understanding and cooperation.

Best regards,

