

**CERTIFICATE OF INCUMBENCY**

of

**Safeline Limited**

We, **MOSSACK FONSECA & CO. (B.V.I.) LTD.** in our capacity as Registered Agent of **Safeline Limited**, a British Virgin Islands Business Company (the "Company"), do hereby certify the following:

1. The Company was registered in the British Virgin Island as a BVI Business Company numbered **1636874** on the **10<sup>th</sup> day of March, 2011**.
2. The Registered Agent of the Company is **MOSSACK FONSECA & CO. (B.V.I.) LTD.**, P.O. Box 3136, Road Town, Tortola, British Virgin Islands.
3. The Registered Office of the Company is Akara Bldg., 24 De Castro Street, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands.
4. The Company is authorized to issue a maximum of 50,000 no par value Shares of a single class.
5. In so far as is evidenced by the documents filed at the Registered Office, the Company is in existence and in good standing.
6. According to the documents filed on the Company's file as at **20<sup>th</sup> June, 2014**, there are no actions, pending or threatened, against the Company and no action has been taken to wind-up the Company or to appoint a receiver or manager.
7. According to our records the Company has not created any charges over its assets.
8. According to the records available at the Registered Office, the Sole Director of the Company is:

**Director:**  
**Gheorghe Nicolaescu**

**Date Appointed:**  
**10<sup>th</sup> March, 2011**

9. According to the records available at the Registered Office, the current principal Shareholder of the Company (i.e. companies / individuals with 10% or more of the shares / voting rights of the company, of which non are held in the form of bearer shares) is:

**Shareholder:**  
**Gheorghe Nicolaescu**

**No of Share (s):**  
**100% of Voting Shares**

Dated this 20<sup>th</sup> day of June, 2014.

  
\_\_\_\_\_  
**Bryan Scatliffe-Assistant Secretary**  
**For and on behalf of**  
**Mossack Fonseca & Co. (B.V.I.) Ltd.**  
**Registered Agent**

