

POWER OF ATTORNEY

BETWEEN

VALEMONT PROPERTIES LTD.

(Incorporated according to the Laws of the United Kingdom)

AND

**BOGDAN KUCHAY**  
Date of birth: 08.02.1982

DATED THIS THE 14<sup>TH</sup> DAY OF JUNE 2010



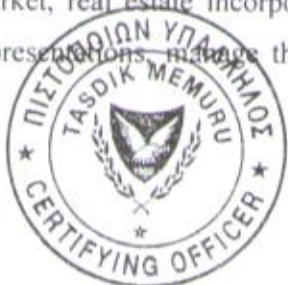
**POWER OF ATTORNEY**

**VALEMONT PROPERTIES LTD.**, a company organised and existing under the laws of the United Kingdom, having its Registered address at **52/54 Gracechurch Street, London, EC3V 0EH, United Kingdom** (the "company"), does hereby constitute and appoint:

**BOGDAN KUCHAY**  
**Date of birth: 08.02.1982**

of **VALEMONT PROPERTIES LTD.** its true and lawful attorney in fact ("Attorney-in Fact") for the corporation for the following purposes:

1. Make, execute, endorse, accept and deliver in the name of the corporation all checks, notes, drafts and other instruments of any nature effect all financial transactions for the company.
2. Incorporate subsidiaries, open and close branches, register and de-register representative offices for the company anywhere in the world, submit the branch offices to applicable law and take any actions necessary to comply with applicable law.
3. Open, operate and close bank accounts for the company.
4. Purchase, lease, rent or trade real estate for the company anywhere in the world, and take any actions necessary to comply with applicable law.
5. Negotiate on behalf of the company, bind company, and carry out the business and affairs of the company for the Members.
6. Represent the company before third parties such as attorneys, accounting firms, registered agents, etc.
7. To buy and sell shares, securities, bonds and other instruments of financial market, real estate incorporate Companies and Subsidiaries, establish branches, representations, manage the companies, employ people and execute other legal





acts in Moldova, Ukraine, Russia, the Republic of Belarus, Estonia, Latvia, Lithuania, Finland, Sweden and other countries of the world.

- 8. To delegate and sub-delegate this Power of Attorney and issue further Power of Attorney on the behalf of the Company.
- 9. To sign on the Company's behalf any kind of contracts and to represent the company world-wide.

This Power of Attorney shall be governed by and construed under the laws of the United Kingdom.

This Power of Attorney shall be valid from the date below until the completion of the aforementioned duties, but in no case longer than two years from the below date.

In view of international legislation regarding combating the movement of the proceeds of crime, any action undertaken through the use of this document must comply with the Articles of Association of the Company (or the relevant rules applicable to the entity) as well as the applicable laws of the country where the entity is registered or where the officers of the company reside. The Attorney making use of this document will carry out effective consultation with the Board of Management.

**IN WITNESS WHEREOF**, we have set our hands and the Seal of the Company this 14<sup>TH</sup> DAY OF JUNE 2010.

**Damian James Calderbank**  
Director

For and on behalf of  
**Hextable Limited**  
Company Secretary per  
Jesse Grant Hester

Signed and sealed this day in my presence by Damian James Calderbank and Jesse Grant Hester who is/are personally known to me. In testimony whereof I have hereto set my hand and official seal this 14/06/2010

**DINA CHARITOU**  
Certifying Officer Nicosia - Cyprus

